

RESOLUTION NO. 19696

Background

The Illinois State Toll Highway Authority (the "Tollway"), pursuant to the Toll Highway Act, 605 ILCS 10/1 *et seq.* (the "Act"), is granted all powers necessary or appropriate to carry out its legislative purposes as to the construction, operation, regulation and maintenance of its system of toll highways.

On November 20, 2003 the Tollway, pursuant to Resolution No. 16342, adopted an Investment Policy applicable to the investment of funds under Tollway control, which such Investment Policy was updated on July 27, 2006 pursuant to Resolution No. 17336.

The Tollway's Finance Department has prepared an updated Investment Policy which is attached and made a part of this Resolution and which is in conformance with applicable statutes and the Amended and Restated Trust Indenture effective March 31, 1999 between the Tollway and The Bank of New York Mellon Trust Company, N.A., as Trustee.

It is in the best interests of the Tollway to adopt the updated Investment Policy.

Resolution

The Investment Policy as updated is hereby adopted.

Approved by:



Chair

The Illinois State Toll Highway Authority Investment Policy

1 POLICY:

Under this instrument, The Illinois State Toll Highway Investment Policy ("Policy"), it is the intent of The Illinois State Toll Highway Authority ("Tollway") to invest all funds under Tollway control in a manner that accomplishes the objectives listed below, while maintaining conformance with all applicable State statutes and any trust indenture governing the investment of Tollway funds, including but not limited to the Toll Highway Act (605 ILCS 10/), the Public Funds Investment Act (30 ILCS 235/), and the Trust Indenture dated as of December 1, 1985, as amended, restated and supplemented (the "Indenture"), between the Tollway and The Bank of New York Mellon Trust Company, N.A., as successor Trustee (the "Trustee").

Funds under Tollway control include:

- (i) funds held by the Treasurer of the State of Illinois (the "Treasurer") as *ex officio custodian* for the Tollway;
- (ii) funds held by the Trustee subject to the provisions of the Indenture; and
- (iii) funds held by the Tollway in locally held revolving accounts as permitted by the Toll Highway Act and the Indenture.

This Policy applies to all investments entered into on or after the adoption of this instrument. Until the expiration of investments made prior to the adoption of this Policy, such prior investments will continue to be governed by the policies in effect at the time such investments were made.

Authorized Investment Officers include:

- for the Tollway, the Executive Director, Chief of Finance, Deputy Chief of Finance, and Controller;
- additionally with respect to Treasurer-held funds, those Officers identified by the Treasurer as Authorized Investment Officers; and
- additionally with respect to Trustee-held funds, those Officers identified in the most recent contractual agreement between the Trustee and the Tollway.

2 OBJECTIVES:

Following are the objectives of the Policy.

2.1 Safety:

The primary objective of the Policy is preservation of principal.

2.2 Liquidity:

A secondary objective of the Policy is sufficient liquidity to enable the Tollway to meet its operating and capital needs on the earliest dates that such needs are projected.

2.3 Return On Investment:

A secondary objective of the Policy is to increase investment return to the extent possible without compromising the primary objective.

3 ETHICS AND CONFLICTS OF INTEREST:

Authorized Investment Officers of the Tollway and Tollway employees involved in investment decisions shall refrain from personal business activity that could conflict, or give the appearance of a conflict, with proper execution of the investment program, or that could impair their ability to make impartial investment decisions. Such individuals shall subordinate their personal investment transactions to those of the investment portfolio, particularly with regard to the time of purchases and sales. Authorized Investment Officers and Tollway employees involved in investment decisions with questions or concerns about compliance with this section should seek guidance from the Tollway's Ethics Officer.

Each of the Authorized Investment Officers of the Tollway and Tollway employees involved in investment decisions shall be included on the list of Tollway personnel required to file a Statement of Economic Interests with the Secretary of State.

4 AUTHORIZED BROKERS:

Broker services to purchase/sell securities in connection with the investment of Tollway funds shall be obtained from either: (i) the Trustee pursuant to any contractual agreement between the Trustee and the Tollway; or (ii) firms on the list of approved brokers maintained by the Treasurer. For each Tollway investment security to be purchased from or sold to a broker, except for the purchase of any investment security which is part of a new issue offering, a minimum of three bids will be solicited and a purchase will be awarded to the broker offering the highest yield or a sale will be awarded to the broker bidding the highest price.

5 AUTHORIZED AND SUITABLE INVESTMENTS:

The Tollway authorizes the following types of investments subject to the provisions of the Toll Highway Act, Public Funds Investment Act and the Indenture:

5.1 Bonds, notes, treasury bills or other obligations of the United States, its agencies and its instrumentalities;

5.2 Bonds, notes, debentures or other evidences of indebtedness that are guaranteed by the full faith and credit of the United States as to principal and interest;

5.3 Money market mutual funds registered under the Investment Company Act of 1940 (15 U.S.C.A. § 80a-1 et seq.), provided that the portfolio of any such money market mutual fund is limited to obligations described in 5.1 and 5.2 and, to the extent such becomes allowable under the Indenture, agreements to repurchase such obligations.

5.4 Interest-bearing savings accounts, interest-bearing certificates of deposit, or interest-bearing time deposits of a bank, savings and loan association or credit union, to the extent such amounts are either federally insured or continuously secured or collateralized by obligations described in 5.1, 5.2 and 5.3.

5.5 The Illinois Funds money market mutual fund created under Section 17 of the State Treasurer Act (15 ILCS 505/17), for purposes of investment of the I-Pass Escrow Account.

5.6 Repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986 (1 U.S.C.A. § 78o-5).

5.7 Municipal bonds which have and maintain a rating not lower than "Aa3" by Moody's Investors Service and "AA-" by Standard & Poor's Corporation, to the extent such securities become allowable under the Public Funds Investment Act.

6 COLLATERALIZATION:

All Tollway deposits, to the extent not federally insured, shall be secured by U.S. Government guaranteed securities held as collateral. The Tollway, or the Treasurer and Trustee as applicable on behalf of the Tollway, may take possession and title to any securities held as collateral and hold such securities until it is prudent to dispose of them.

7 TERM AND DIVERSIFICATION:

Short-term duration and diversification will be utilized to further the primary objective of the investment policy, preservation of principal.

The Tollway shall invest the majority of Tollway funds, excluding bond proceeds, in authorized investments of less than one-year maturity. The Tollway shall invest bond proceeds in authorized investments with durations not to exceed a reasonably estimated schedule of expenditures. No investment shall exceed a ten-year maturity as per Indenture Section 603(1).

Regarding the portion of the investment portfolio that is not invested in short-term (less than one year) securities of the United States and its agencies and instrumentalities, such portion shall be diversified to eliminate the risk of loss resulting from concentration of assets in a specific maturity, a specific issuer or a specific class of securities.

The Tollway shall seek to diversify the assets in its investment portfolio at the time of purchase, as the portfolio is monitored on a routine basis and as maturities of instruments occur, and make adjustments as appropriate.

8 CUSTODY AND SAFEKEEPING:

The custody and safekeeping of collateral and securities will be handled by financial institutions designated by the Tollway and/or Treasurer, and evidenced by safekeeping receipts.

9 INTERNAL CONTROLS:

The Chief of Finance, with the assistance of the Controller and the Deputy Chief of Finance, shall establish a system of internal controls designed to prevent the loss of public funds that would arise from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets or imprudent actions by Authorized Investment Officers.

Except for newly issued securities, Authorized Investment Officers shall obtain competitive bids from at least three (3) broker/dealers prior to executing the purchase or sale of any authorized investments.

Certificates of deposit shall be purchased by Authorized Investment Officers on the basis of the institution's ability to pay and rate of interest.

10 LIMITATION OF LIABILITY:

The standard of prudence to be used by Authorized Investment Officers shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Authorized Investment Officers acting in accordance with written procedures and this Policy and exercising due diligence will be relieved of personal liability for an individual security's credit risk or market price changes, provided that deviations from expectations are reported in a timely manner and necessary action is taken to control adverse developments.

11 REPORTING:

In accordance with the Public Funds Investment Act, the Tollway's Executive Director and Board of Directors will be provided, not less than quarterly, with an investment report listing securities in the portfolio by class or type, book value, income earned, and market value as of the report date.

12 EFFECTIVE DATE:

This policy was adopted on May 24, 2012. The Tollway reserves the right to amend this Policy at any time upon the advice and consent of the Tollway Board of Directors.

RESOLUTION NO. 19697

Background

The Illinois State Toll Highway Authority (the “Authority”), pursuant to the Toll Highway Act, 605 ILCS 10/1 et seq. (the “Act”), is granted all powers necessary or appropriate to carry out its legislative purposes as to the construction, operation, regulation and maintenance of its system of toll highways (the “Tollway System”).

Paragraph 5 of Section 511 of the Trust Indenture dated as of December 1, 1985 as amended, restated and supplemented (the “Indenture”) from the Authority to The Bank of New York Mellon Trust Company, N.A. as successor trustee authorizes the Authority to adopt resolutions pursuant to estimates of the cost of proposed Improvements prepared by the Authority’s Consulting Engineers (as defined in the Indenture) which such resolutions may provide for the establishment in the Improvement Requirement of amounts for such specified Improvements.

Per the Indenture, the Improvement Requirement is “the aggregate of the amounts established by currently effective resolutions of the Authority for specified Improvements ... less the amounts previously withdrawn or transferred from the Improvement Account to pay the costs of any such Improvements.”

The Authority approved thirteen (13) resolutions between January 30, 1986 and August 29, 2002 which such resolutions included authorizations to establish various amounts in the Improvement Requirement for various specified Improvements (such portions of such resolutions defined as the “1986-2002 Improvement Requirement Authorizations”).

On September 30, 2004, the Authority adopted Resolution No. 16540 approving a \$5.3 billion long range plan for the Tollway System, “Open Roads for a Faster Future”, which long range plan was amended, revised and modified pursuant to Resolution No. 17844 adopted by the Authority on September 7, 2007 (the “Congestion-Relief Program”).

On November 18, 2004 the Authority adopted Resolution No. 16608 establishing capital improvement requirements in support of the Congestion-Relief Program totaling \$700,000,000, and on March 30, 2006 the Authority adopted Resolution No. 17174 which such Resolution included “...*authorization of the*

RESOLUTION NO. 19697

Background cont.

deposit of Revenues (as defined in the Indenture) from time to time to the credit of the Improvement Account for the purpose of funding the cost of each capital improvement comprising the Congestion-Relief Plan Project that constitutes an Improvement under the Indenture...” establishing a capital improvement requirement for the Congestion-Relief Program equivalent to cost estimates prepared by the Consulting Engineer of the Improvements of such Project.

On August 25, 2011, the Authority adopted Resolution No. 19480 approving a \$12.1 billion long range plan for the Tollway System known as “Move Illinois: The Illinois Tollway Driving the Future” (as approved, the “Move Illinois Program”). The Move Illinois Program provides for various capital projects throughout the Tollway System.

On November 17, 2011, the Authority adopted Resolution No. 19535 approving the establishment of a capital improvement requirement of \$1 billion for the funding of a portion of the Improvements of the Move Illinois Program, and further authorized the Chief of Finance to cause to be deposited to the Improvement Account an amount not to exceed \$1 billion less any portion of Improvements of the Move Illinois Program funded by pre-existing balances in the Improvement Account.

It is in the best interests of the Authority to make a determination that the effectiveness of the 1986-2002 Improvement Requirement Authorizations is, from the date of this Resolution going forward, terminated, and that any amounts in the Improvement Account attributable to the 1986-2002 Improvement Requirement Authorizations are available for funding Improvements of the Congestion-Relief Program and Move Illinois Program.

Resolution

The effectiveness of the 1986-2002 Improvement Requirement Authorizations is, from the date of this Resolution going forward, terminated.

RESOLUTION NO. 19697

Resolution cont.

Any amounts in the Improvement Account attributable to the 1986-2002 Improvement Requirement Authorizations are available, subject to any applicable requirements of the Indenture, for funding Improvements of the Congestion-Relief Program and Move Illinois Program.

Approved by:



Chair

RESOLUTION NO. 19698

Background

It is necessary and in the best interest of The Illinois State Toll Highway Authority (“Tollway”) to exercise the third one-year renewal option on Contract 05-0014 with Electronic Transaction Consultant Corporation (ETCC) for the Toll Revenue Management and Maintenance Program (“TRMMP”). TRMMP enhances the safety of the toll roads, the collection of toll and violation recovery revenue, and the support of various applications that provide customer services to the Tollway’s 1.4 million daily drivers. TRMMP is the Illinois Tollway’s core business system for supporting all aspects of electronic tolling.

Resolution

Renewal of Contract No. 05-0014 for a one-year period until June 30, 2013 is approved in the amount not to exceed \$12,000,000, increasing the total contract amount from \$104,899,092 to \$116,899,092; the Chair or the Executive Director is authorized to execute necessary documents in connection therewith, subject to the approval of the General Counsel; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19699

Background

The Illinois State Toll Highway Authority (the "Tollway") has previously purchased Hirsch System – Locks & Lock Parts through Central Management Services ("CMS") master contract with A-1 Corporate Hardware, d/b/a, A-1 Lock, Incorporated (Contract No. 11-0122). These goods and services are being obtained through CMS pursuant to Section 1.1040 of CMS's procurement rules and CMS's procurement authority under the Illinois Procurement Code. It is in the best interest of the Tollway, pursuant to the terms and conditions of the contract, to issue a Change Order to increase the upper limit by \$270,000.00 to purchase additional Hirsch System – Locks & Lock Parts.

Resolution

A Change Order increasing the upper limit of compensation of Contract No. 11-0122 by \$270,000.00 from \$150,000.00 to \$420,000.00, for the purchase of additional Hirsch System – Locks & Lock Parts is approved. The Chief of Procurement is authorized to issue the necessary purchase orders and contract purchase orders and execute necessary documents in connection therewith; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19700

Background

The Illinois State Toll Highway Authority (the "Tollway") seeks to procure Remote Control Mowers through Central Management Services ("CMS") Contract for the Tollway with White House Equipment Sales, LLC, (Contract No. 12-0027). These goods and services are being obtained through CMS pursuant to Section 1.1040 of CMS's procurement rules and CMS's procurement authority under the Illinois Procurement Code.

Resolution

Contract No. 12-0027 is approved in an amount not to exceed \$255,000.00; the Chief of Procurement is authorized to issue the necessary purchase orders and contract purchase orders and execute necessary documents in connection therewith; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by: _____



Chair

RESOLUTION NO. 19701

Background

The Illinois State Toll Highway Authority (the "Tollway") seeks to purchase Stroke Screening Services. Pursuant to the Tollway Invitation for Bids No. 12-0093, the Tollway determined that Blue Apple Health, LLC, is the lowest responsible bidder for the Stroke Screening Services.

Resolution

The bid from Blue Apple Health, LLC, is accepted: Contract No. 12-0093 is approved in an amount not to exceed \$59,250.00. The Chief of Procurement is authorized to issue the necessary purchase orders and contract purchase orders and execute necessary documents in connection therewith; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by: _____



Chair

RESOLUTION NO. 19702

Background

The Illinois State Toll Highway Authority (the "Tollway") seeks to purchase Fire Alarm Inspections and Repairs. Pursuant to the Tollway Invitation for Bids No. 12-0101, the Tollway determined that Fox Valley Fire & Safety, is the lowest responsible bidder for the Fire Alarm Inspections and Repairs.

Resolution

The bid from Fox Valley Fire & Safety is accepted: Contract No. 12-0101 is approved in an amount not to exceed \$98,255.00. The Chief of Procurement is authorized to issue the necessary purchase orders and contract purchase orders and execute necessary documents in connection therewith; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19703

Background

The Illinois State Toll Highway Authority (the "Tollway") seeks to procure Coin Counting Replacement Parts from Talaris, Inc., as a Sole Source (Contract No. 12-0067). The Tollway is authorized to procure the Coin Counting Replacement Parts pursuant to Section 30 ILCS 500/20-25 of the Illinois Procurement Code, which requires this form of procurement to be published at least two weeks prior to entering into a sole source contract. This item was previously presented for public hearing and, with no objections having been noted, was approved by the Chief Procurement Officer.

Resolution

Contract No. 12-0067 is approved in an amount not to exceed \$100,000.00, for Coin Counting Replacement Parts; the Chief of Procurement is authorized to issue the necessary purchase orders and contract purchase orders and execute necessary documents in connection therewith; and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19704

Background

The Illinois State Toll Highway Authority (“Tollway”) advertised for sealed bids on Contract No. I-12-4036 for Shoulder Widening on the Jane Addams Memorial Tollway (I-90) from M.P. 27.6 (Mosquito Creek) to M.P. 45.3 (Sandwald Road). The lowest responsible bidder on Contract No. I-12-4036 is Curran Contracting Company in the amount of \$17,563,632.81

Resolution

Contract No. I-12-4036 is awarded to Curran Contracting Company in the amount of \$17,563,632.81 subject to all required approvals, the contractor satisfying DBE, financial, and all other contract award requirements and execution of all contract documents by the bidder and the Tollway.

The Chair or the Executive Director is authorized to execute the aforementioned Contract, subject to the approval of the General Counsel and the Chief of Finance is authorized to issue warrants in payment thereof.

If the bidder fails to satisfy the contract award requirements, the Executive Director is authorized to approve an award to the next lowest responsible bidder, in accordance with the applicable contract award requirements.

Approved by: 
Chair

RESOLUTION NO. 19705

Background

The Illinois State Toll Highway Authority (“Tollway”) advertised for sealed bids on Contract No. I-12-4034 for Shoulder Widening on the Jane Addams Memorial Tollway (I-90) from M.P. 18.3 (Kishwaukee River) to M.P. 27.6 (Mosquito Creek). The lowest responsible bidder on Contract No. I-12-4034 is William Charles Construction Company, LLC / Plote Construction Inc. / Rock Road Companies (Tri-Venture) in the amount of \$11,363,636.72

Resolution

Contract No. I-12-4034 is awarded to William Charles Construction Company, LLC / Plote Construction Inc. / Rock Road Companies (Tri-Venture) in the amount of \$11,363,636.72, subject to all required approvals, the contractor satisfying DBE, financial, and all other contract award requirements and execution of all contract documents by the bidder and the Tollway.

The Chair or the Executive Director is authorized to execute the aforementioned Contract, subject to the approval of the General Counsel and the Chief of Finance is authorized to issue warrants in payment thereof.

If the bidder fails to satisfy the contract award requirements, the Executive Director is authorized to approve an award to the next lowest responsible bidder, in accordance with the applicable contract award requirements.

Approved by:



Chair

RESOLUTION NO. 19706

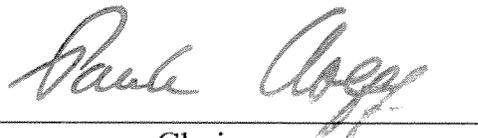
Background

The Illinois State Toll Highway Authority ("Tollway"), pursuant to Resolution No. 18942 approved on December 17, 2009, entered into Contract No. I-07-5539 with R.W. Dunteman Company for Bioswale Stormwater/Water Quality Treatment on the Tri-State Tollway (I-294) M.P. 42.2 (Touhy Ave) to M.P. 52.2 (Sanders Road Overpass). All work required in the Contract has been completed in an acceptable manner.

Resolution

Full release of retainage in the amount of \$247,518.57 on Contract No. I-07-5539 is approved and the Chief of Finance is authorized to issue a warrant in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19707

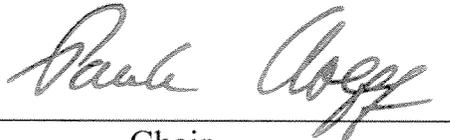
Background

The Illinois State Toll Highway Authority (“Tollway”), pursuant to Resolution No. 19342 approved on February 24, 2011, entered into Contract No. I-09-5588 with Plote Construction, Inc., for Roadway and Bridge Rehabilitation on the Jane Addams Memorial Tollway (I-90) from M.P. 54.18 (Elgin Toll Plaza 9) to M.P. 78.07 (Des Plaines River Road). All work required in the Contract has been completed in an acceptable manner.

Resolution

Full release of retainage in the amount of \$394,391.60 on Contract No. I-09-5588 is approved and the Chief of Finance is authorized to issue a warrant in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19708

Background

The Illinois State Toll Highway Authority ("Tollway"), pursuant to Resolution No. 19384 approved on April 28, 2011, entered into Contract No. RR-09-5591 with F.H. Paschen, S.N. Nielsen & Associates, LLC, for Bridge Rehabilitation on the Tri-State Tollway (I-294) from M.P. 1.2 (Chicago Rd.) to M.P. 24.2 (I-55 Ramps), and Tri-State Tollway (I-94) at M.P. 20.3 (Everett Rd.). All work required in the Contract has been completed in an acceptable manner.

Resolution

Full release of retainage in the amount of \$79,292.73 on Contract No. RR-09-5591 is approved and the Chief of Finance is authorized to issue a warrant in payment thereof.

Approved by: _____



Chair

RESOLUTION NO. 19709

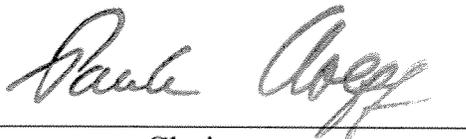
Background

The Illinois State Toll Highway Authority ("Tollway"), pursuant to Resolution No. 19452 approved on July 28, 2011, entered into Contract No. RR-11-5626 with R.W. Dunteman Company for Systemwide Roadway Repairs and Improvements on the Tri-State Tollway (I-294) M.P. 0.0 (Ford/Calumet Expressway) to M.P. 44.5 (Ballard Road), and Tri-State Tollway (I-94) M.P. 1.4 (Old U.S. Route 41) to M.P. 11.0 (IL Route 120/Belvidere Road). All work required in the Contract has been completed in an acceptable manner.

Resolution

Full release of retainage in the amount of \$136,779.00 on Contract No. RR-11-5626 is approved and the Chief of Finance is authorized to issue a warrant in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19710

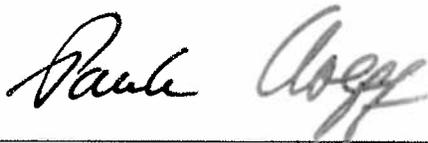
Background

The Illinois State Toll Highway Authority ("Tollway"), pursuant to Resolution No. 19454 approved on July 28, 2011, entered into Contract No. RR-11-5628 with John Burns Construction Company for Violation Enforcement System (V.E.S.) Camera Wash System at various toll plazas, systemwide. All work required in the Contract has been completed in an acceptable manner.

Resolution

Full release of retainage in the amount of \$229,105.92 on Contract No. RR-11-5628 is approved and the Chief of Finance is authorized to issue a warrant in payment thereof.

Approved by: _____



Chair

RESOLUTION NO. 19711

Background

The Illinois Department of Transportation, County of Cook and the Tollway are interested in entering into an Intergovernmental Agreement "IGA" to allow the parties to transfer real properties which are necessary for the construction and maintenance of the proposed I-294/I-57 interchange. The legal transfer of the real properties will occur upon or before the completion of the project. The compensation for the respective property is limited to nominal value.

Resolution

The General Counsel and the Chief of Engineering are hereby authorized to negotiate an Intergovernmental Agreement with Illinois Department of Transportation and County of Cook in substantially the form of the Intergovernmental Agreement attached to this Resolution and the Chairman or the Executive Director is hereby authorized and directed to execute the Intergovernmental Agreement and the Chief of Finance is authorized to issue payments and warrants as required by this Intergovernmental Agreement.

Approved by:



Chair

RESOLUTION NO. 19712

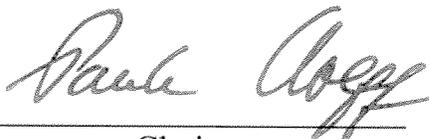
Background

The Illinois State Toll Highway Authority (“Tollway”) has negotiated a proposed settlement regarding a worker’s compensation claim with Joe Kordik as recommended by defense counsel Ganan & Shapiro. It is in the best interest of the Tollway to go forward with the settlement.

Resolution

The settlement of Joe Kordik’s workers compensation claim is approved. The General Counsel is authorized to finalize the settlement agreement consistent with the terms presented to the Board in executive session. The Chair or the Executive Director and the General Counsel are authorized to execute any and all necessary documents to effectuate this settlement and resolve all adjunct legal matters, and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19713

Background

The Illinois State Toll Highway Authority ("Tollway") has negotiated a proposed settlement regarding two worker's compensation claims with Gary Michalowski as recommended by defense counsel, Nyhan, Bambrick, Kinzie and Lowry, P.C. It is in the best interest of the Tollway to go forward with the settlement.

Resolution

The settlement of Gary Michalowski's workers compensation claims is approved. The General Counsel is authorized to finalize the settlement agreement consistent with the terms presented to the Board in executive session. The Chair or the Executive Director and the General Counsel are authorized to execute any and all necessary documents to effectuate this settlement and resolve all adjunct legal matters, and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19714

Background

The Illinois State Toll Highway Authority (“Tollway”) has negotiated a proposed settlement regarding two worker’s compensation claims with David Mendygral as recommended by defense counsel, Nyhan, Bambrick, Kinzie and Lowry, P.C. It is in the best interest of the Tollway to go forward with the settlement.

Resolution

The settlement of David Mendygral’s workers compensation claims is approved. The General Counsel is authorized to finalize the settlement agreement consistent with the terms presented to the Board in executive session. The Chair or the Executive Director and the General Counsel are authorized to execute any and all necessary documents to effectuate this settlement and resolve all adjunct legal matters, and the Chief of Finance is authorized to issue warrants in payment thereof.

Approved by:



Chair

RESOLUTION NO. 19715
AMENDING RESOLUTION NO. 19478

Background

Resolution 16540 as amended by Resolution 17844 authorized a budget for the construction of interchanges which includes the I-294-I-57 interchange project. Resolution 19648 approved expenditures of up to \$14,300,000.00 for land acquisitions, which includes, but is not limited to appraisals, negotiations, legal, title work, relocations, acquisitions, filing suit for condemnation aka eminent domain for the I-294 and I-57 interchange project and added the identification of additional real estate parcels. The Tollway's Land Acquisition unit continues to move forward in its acquisition of all real estate and interests in real estate for the entire I-294 and I-57 interchange project, including fee titles, permanent easements, temporary easements and access control relative to said interchange project. The Tollway pursuant to ISHTA v. DiBenedetto is required to reasonably describe any real property it needs to acquire including acquisitions through eminent domain proceedings. The Tollway continues to identify real property parcels it intends to acquire including acquisitions through eminent domain to satisfy this requirement. This Resolution amending Resolution No. 19648 adds additional identified real property parcels.

Resolution

The Tollway's Engineering Department by and through its Land Acquisition Manager, together with employees, vendors and agents are authorized to acquire real estate interests and to spend sums up to an amount not to exceed \$14,300,000.00 and pay for any and all land acquisition fees and costs including, but not limited to consideration, settlements, purchase price, fees, costs, closing costs, appraisers, negotiators, surveyors, title work, title insurers, agents, owners, relocation costs, Special Assistant Attorneys General and all such other experts retained for the purpose of acquiring all needed real estate and interests in real estate, including the Identified Parcels and for the payment of preliminary just compensation as well as final just compensation and to pay any and all such other acquisition costs, fees and expenses.

RESOLUTION NO. 19715
AMENDING RESOLUTION NO. 19478

Resolution- Continued

These acquisitions are necessary and convenient to secure all needed real estate and the interests in real estate.

The acquisition is authorized for the following identified parcels listed on Exhibit "A" ("Identified Parcels") which is attached hereto and incorporated herein by reference. Such parcels are necessary and convenient for the Project.

The acquisition is authorized for the following identified parcels listed on Exhibit "A" ("Identified Parcels") which is attached hereto and incorporated herein by reference such parcels are necessary and convenient for the Project.

In the event when all or part of the Identified Parcels listed on Exhibit "A" cannot with reasonable diligence be purchased via negotiations, administrative documentation, or settlement then upon the recommendation of the Land Acquisition Manager, the General Counsel with the concurrence of the Executive Director is authorized and directed to retain the services of Special Assistant Attorneys General to acquire those needed Identified Parcels by instituting and proceeding to acquire said Identified Parcels by eminent domain in the name of the Tollway.

The Executive Director and/or the Land Acquisition Manager, subject to form and constitutionality approval of the General Counsel, and then existing Land Acquisition policies and procedures, are authorized to enter into and execute any real estate contract for the acquisition or conveyance of all needed real estate for the Project; the Chief of Finance is authorized to issue warrants from time to time to pay for any and all land acquisition fees and costs including but not limited to purchase price, acquisition fees, costs, closing costs, appraisers, negotiators, surveyors, title insurers, agents, relocation costs, Special

RESOLUTION NO. 19715
AMENDING RESOLUTION NO. 19478

Resolution- Continued

Assistant Attorneys General and all such other experts retained for the purpose of acquiring all real estate needed for the project as well as the Identified Parcels and for the payment of preliminary just compensation as well as final just compensation to the owners of said Identified Parcels and to pay any and all such other acquisition costs and expenses, not to exceed the sum of \$14,300,000.00 in the aggregate.

PROJECT: I-11-5629- IDENTIFIED PARCELS: See Exhibit "A" attached.

Approved by: 
Chair

EXHIBIT 'A' I-294 and I-57 INTERCHANGE

Cook County, Illinois

Project I-11-5629

PREVIOUSLY IDENTIFIED

PARCEL NUMBERS

COOK COUNTY PIN NUMBER

TW-1C-10-011	28-13-101-006
TW-1C-10-034	28-13-106-004
TW-1C-10-188	28-13-120-001
TW-1C-10-189	28-12-427-001
TW-1C-10-190	That part of Troy Ave. and Grange Dr, lying south of 151 st St. in National Home Developers Bel-Aire Park
TW-1C-10-195	That part of Wassell Rd., lying south of 151 st St. in National Home Developers Bel-Aire Park
TW-1C-10-196	That part of Bibb Ln., lying south of 151 st St. in National Home Developers Bel-Aire Park
TW-1C-10-197	That part of Lincoln Dr. a/k/a California Ave., bounded by Lincoln Ln., Lincoln Dr., Wassell Dr., and Firestone Dr. in National Home Developers Bel-Aire Park
TW-1C-10-250	That part of Richmond St., lying north of 151 st St. and south of the Dan Ryan Expressway and all alleys in block 10 in Vista Vineyards
TW-1C-10-251	That part of Francisco Ave. lying north of 151 st St. and south of 150 th Blvd. and all alleys in block 9 in Vista Vineyards
TW-1C-10-252	That part of Mozart St., lying north of 151 st St. and south of 150 th Blvd. and all alleys in blocks 7 and 8 in Vista Vineyards
TW-1C-10-256	That part of the alley in block 6 in Vista Vineyards
TW-1C-10-257	That part of 150 th Blvd., lying east of the Dan Ryan Expressway and west of California Ave. in Vista Vineyards
TW-1C-10-273	That part of 151 st St., lying west of the Illinois Tollway and east of I-57 in Vista Vineyards

PREVIOUSLY IDENTIFIED

PARCEL NUMBERS **COOK COUNTY PIN NUMBER**

TW-1C-10-280	That part of Vista Ave., lying south and west of the Illinois Tollway and south and east of I-57 in Vista Vineyards
TW-1C-10-287	That part of lot 17, National Home Developers Bel-Aire Park
TW-1C-10-289	That part of 151 st St., lying west of the Illinois Tollway and east of I-57 in National Home Developers Bel-Aire Park

ADDED IDENTIFIED
PARCEL NUMBERS **COOK COUNTY PIN NUMBER**

TW-1C-10-288	That part of Wassel Dr., lying north of block 14 and south of the park bounded by an unnamed street which is also known as Lincoln Ln., Lincoln Dr., Wassell Dr. and Firestone Dr., in National Home Developers' Bel-Aire Park
TW-1C-10-292	A strip of land being 25 feet in width and lying adjacent and westerly of lots 34 through 41 of block 8 and lots 18 through 33 of block 7 in the replat of block 7 and 8 of National Home Developer's Bel-Aire Park and a strip of land being 20 feet in width and lying northerly of lots 32 and 33 of block 7 in the replat of block 7 and 8 of National Home Developer's Bel-Aire Park and that part of Parkside Dr, in National Home Developer's Bel-Aire Park and the replat of block 7 and 8 of National Home Developer's Bel-Aire Park, being 66 feet in width, lying westerly of a line from the most easterly corner of lot 41 of said block 8 to the most southerly corner of lot 18 of said block 7 in National Home Developer's Bel-Aire Park and the replat of block 8 of National Home Developer's Bel-Aire Park

TW-1C-10-007	28-13-101-005
TW-1C-10-035	28-12-407-014

ADDED IDENTIFIED
PARCEL NUMBERS **COOK COUNTY PIN NUMBER**

TW-1C-10-036	28-12-407-015 & 28-12-407-016
TW-1C-10-048	28-12-309-041

TW-1C-10-079	28-12-309-048
TW-1C-10-091	28-12-114-017 & 28-12-114-018
TW-1C-10-094	28-12-113-022, 28-12-113-023 & 28-12-113-024
TW-1C-10-100	28-12-113-029 & 28-12-113-030
TW-1C-10-141	28-12-320-033
TW-1C-10-142	28-12-320-030
TW-1C-10-147	28-12-123-031
TW-1C-10-301	28-12-113-020 & 28-12-113-021
TW-1C-10-082	28-12-121-005
TW-1C-10-088	28-12-121-001pt, 28-12-121-002 & 28-12-121-003
TW-1C-10-089	28-12-121-001pt
TW-1C-10-093	28-12-113-049
TW-1C-10-107	28-12-112-035
TW-1C-10-108	28-12-112-030, 28-12-112-031, 28-12-112-032 28-12-112-033 & 28-12-112-034
TW-1C-10-111	28-12-112-052

ADDED IDENTIFIED**PARCEL NUMBERS****COOK COUNTY PIN NUMBER**

TW-1C-10-120	28-12-103-027, 28-12-103-028, 28-12-103-029 & 28-12-03-030
TW-1C-10-121	28-12-103-026
TW-1C-10-122	28-12-103-025
TW-1C-10-123	28-12-103-023 & 28-12-103-024
TW-1C-10-124	28-12-103-022
TW-1C-10-125	28-12-103-021
TW-1C-10-127	28-12-103-033, 28-12-103-034 & 28-12-103-035
TW-1C-10-128	28-12-103-003 & 28-12-103-004
TW-1C-10-129	28-12-103-002

RESOLUTION NO. 19716

Background

Resolution 19556 established authority for the Land Acquisition Manager, members of the Land Acquisition Unit, Tollway employees, vendors and agents to acquire all needed real estate interests including but not limited to making offers, negotiating, purchasing, and settling the acquisition of all required parcels in an amount not to exceed \$13,000,000.00.

The Illinois State Toll Highway Authority ("Tollway") at the Quick Take Hearing negotiated the preliminary just compensation and final just compensation for the litigation commonly known as ILLINOIS STATE TOLL HIGHWAY AUTHORITY, Plaintiff v. VICTOR SOLIA, et al., Defendants in Circuit Court of the Sixteenth Judicial District Kane County Illinois, Case Number 12 ED 08 pertaining to ISTHA Parcel N-4C-10-010.

Parcel N-4C-10-010 was identified in Resolutions 19477 and 19556. The acquisition is necessary and convenient to complete the I-90-Illinois Route 47 Interchange that has a contract letting date of May 7, 2012; it is in the best interest of the Tollway to approve the preliminary just compensation and the final just compensation pursuant to the Court's order of May 8, 2012.

Resolution

In connection with Tollway Identified Parcel N-4C-10-010 located in Kane County, Illinois, the sum of \$450,000.00 is approved and the Land Acquisition Manager, the General Counsel, and the assigned Special Assistant Attorney General are authorized to finalize the litigation consistent with what was presented to the Board, and discussed during executive session. They are further authorized to execute any and all other documents necessary to resolve all legal matters related to the litigation and the Chief of Finance is authorized to issue all warrants in payment thereof.

Approved by: _____



Chair