



## Record of Meeting | July 24, 2024

The Illinois State Toll Highway Authority (“Tollway”) held the regularly scheduled Finance & Audit Committee meeting on Wednesday, July 24, 2024, in the Boardroom of Tollway headquarters in Downers Grove, Illinois. The meeting was held pursuant to the By-Laws of the Tollway upon call and notice of the meeting executed by Chairman Arnaldo Rivera and posted in accordance with the requirements of the Open Meetings Act, 5 ILCS 120/1, *et seq.*

*[Bolded entries indicate issues which may require follow-up to present or report to Directors.]*

### Call to Order / Roll Call

Committee Chair Perinar called the meeting to order at approximately 8:46 a.m. He asked the Board Secretary to call the roll, those Directors present and absent being as follows:

Committee Members Present:
Committee Chair Gary Perinar
Director James Connolly
Director Jacqueline Gomez
Director Karen McConnaughay
Director Scott Paddock

Other Directors in Attendance:
Director Melissa Neddermeyer
Director James Sweeney
Director Mark Wright
Chairman Arnaldo Rivera

Committee Members Not Present:
None

The Board Secretary declared a quorum present.

### Public Comment

Committee Chair Perinar opened the floor for public comment. No public comment was offered.

### Committee Chair’s Items

Committee Chair Perinar entertained a motion to approve **Committee Chair’s Item 1**, the minutes of the regular Finance & Audit Committee meeting held on May 16, 2024. Director Gomez made



a motion to approve the minutes, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

Having no further items, Committee Chair Perinar called on Executive Director Cassandra Rouse.

### Executive Director

Executive Director Rouse noted that the agenda contains one item for the Committee's consideration.

### Items for Consideration

#### Finance

Executive Director Rouse asked Chief Financial Officer Cathy Williams to present the following item:

*Item 1: Authorization of \$800 million of Revenue Bonds to refund all or portions of the Series 2014C and 2015A Bonds.*

Upon conclusion of the item presentation, Committee Chair Perinar entertained a motion to approve placement of **Finance Item 1** on the July Board of Directors meeting agenda with the Committee's recommendation for approval by the Board. Director Gomez made a motion to approve this item, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

### Adjournment

There being no further Committee business, Committee Chair Perinar entertained a motion to adjourn. Director Gomez made a motion to adjourn, seconded by Director McConnaughay. The motion PASSED unanimously by voice vote.

The meeting was adjourned at approximately 8:49 a.m.

Minutes taken by: \_\_\_\_\_

Christi Regnery  
Board Secretary  
Illinois State Toll Highway Authority