



2024 June YTD Budget to Actual (Preliminary and Unaudited)

Cathy Williams
August 29, 2024

June YTD 2024 – Budget vs. Actual

CATEGORY	(\$ millions)			% CHANGE
	BUDGET	ACTUAL	\$ CHANGE	
Revenue	\$803	\$824	\$21	2.6%
M&O Expenditures	\$225	\$205	(\$20)	(9.0%)
Debt Service Transfers	\$261	\$237	(\$24)	(9.1%)
Capital Expenditures	\$613	\$481	(\$132)	(21.5%)

Key Drivers

Revenue

- 2.6 percent above budget due to passenger vehicle toll revenue and higher short-term investment rates

M&O

- 9.0 percent below budget due to personnel related to Illinois State Police and unfilled positions as well as equipment maintenance

Debt Service

- 9.1 percent below budget due to savings from January refunding of Series 2013A/2014B bonds and deferral of anticipated 2nd Quarter bond issuance

Capital Expenditures

- 21.5 percent below budget due to construction activity timing on the I-490 Tollway Project and bridge and ramp repairs

Note: Numbers may not add to totals due to rounding.

REVENUE

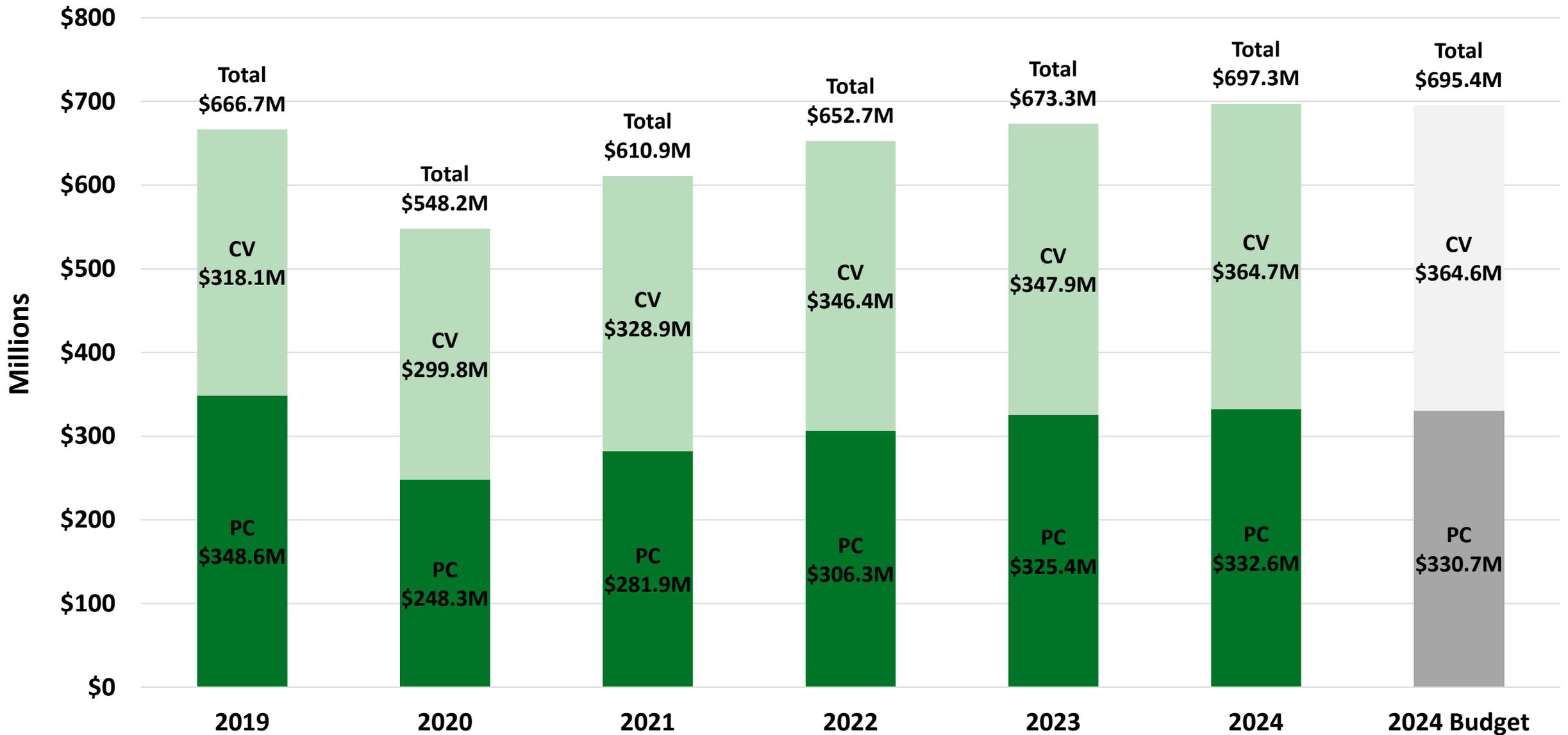


June YTD 2024 - Revenue

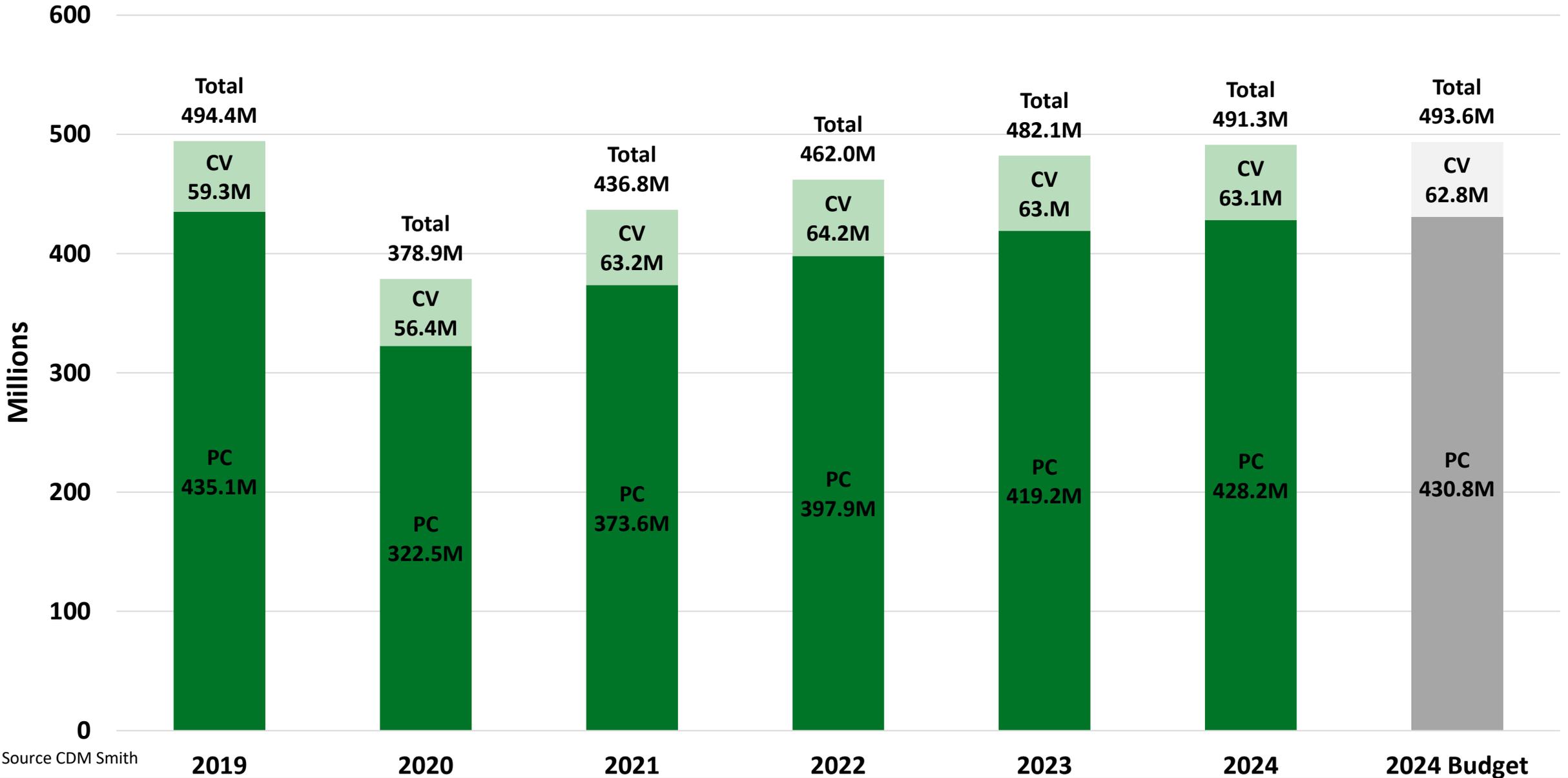
CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Total Revenue	\$802.9	\$823.6	\$20.7	2.6%
Toll Revenue and Evasion Recovery	\$773.3	\$776.3	\$3.0	0.4%
Concession and Miscellaneous Income	\$2.1	\$2.2	\$0.0	0.0%
Investments	\$27.5	\$45.2	\$17.7	64.2%

Note: Numbers may not add to totals due to rounding.

June YTD Toll Revenue 2019 - 2024



June YTD Vehicle Transactions 2019 - 2024



* Source CDM Smith

June YTD 2024 – Maintenance and Operations

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Total M&O	\$225.1	\$204.8	(\$20.3)	(9.0%)
Payroll and Related Costs	\$86.1	\$82.3	(\$3.9)	(4.5%)
Contractual Services	\$75.1	\$63.0	(\$12.0)	(16.0%)
Group Insurance	\$17.5	\$15.4	(\$2.1)	(12.0%)
Other Post Employment Benefits	\$4.5	\$4.5	\$0.0	0.0%
Equipment Maintenance	\$19.9	\$17.8	(\$2.1)	(10.5%)
All Other Insurance	\$7.6	\$7.9	\$0.3	4.1%
Materials/Operational Supplies/Other Expenses	\$5.4	\$4.7	(\$0.6)	(11.6%)
Utilities	\$4.7	\$4.3	(\$0.4)	(9.5%)
Parts and Fuel	\$4.5	\$4.9	\$0.3	7.1%
Other Miscellaneous Expenses	\$0.3	\$0.1	(\$0.2)	NA

Note: Numbers may not add to totals due to rounding

Key Drivers

Payroll and Related Cost

- \$3.9 million below budget due to unfilled positions

Contractual Services

- \$12 million below budget due to reorganization of personnel related to Illinois State Police and timing of customer service costs

Group Insurance

- \$2.1 million below budget due to prescription rebates and lower than expected claims

Equipment Maintenance

- \$2.1 million below budget due to efficiencies from Business Systems cloud-based tools reduced IT maintenance costs

CAPITAL PROGRAM



June YTD 2024 - Capital Program

CATEGORY	BUDGET	(\$ millions)		% CHANGE
		ACTUAL	\$ CHANGE	
Tri-State (I-94/I-294/I-80)	\$203.5	\$206.2	\$2.7	1.3%
Reagan Memorial (I-88)	\$2.4	\$1.7	(\$0.6)	(27.4%)
Jane Addams Memorial (I-90)	\$2.6	\$1.3	(\$1.3)	(49.3%)
Veterans Memorial (I-355)	\$3.2	\$1.1	(\$2.1)	(66.5%)
Systemwide Improvements	\$132.4	\$93.1	(\$39.3)	(29.7%)
Tri-State (I-294)/I-57 Interchange	\$0.1	\$2.8	\$2.7	NA
Elgin O'Hare Western Access	\$261.6	\$180.7	(\$80.9)	(30.9%)
Total Capital Expenditures	\$613.4	\$491.7	(\$121.7)	(19.8%)
Agreement Reimbursements and Other Adjustments	\$0.0	(\$10.3)	(\$10.3)	NA
Total Capital with Reimbursements	\$613.4	\$481.4	(\$132.0)	(21.5%)

Note: Numbers may not add to totals due to rounding

Key Drivers

EOWA Project

- \$80.9 million lower due to construction activity timing related to I-490 Tollway bridges over the CPKC Railroad Bensenville Yard and Metra Railroad

Systemwide

- \$39.3 million less than budget due to timing of construction and pre-construction activities on bridge and ramp repairs, drainage improvements, pavement and structural rehabilitation

THANK YOU



APPENDIX

2024 vs 2023 Results



June YTD - Maintenance and Operations – 2024 vs 2023

CATEGORY	(\$ millions)					
	2023*		2024		2024 ACTUAL/ 2023 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Payroll and Related Costs*	\$81.3	\$72.3	\$86.1	\$82.3	\$10.0	13.8%
Contractual Services*	\$73.2	\$70.4	\$75.1	\$63.0	(\$7.4)	(10.5%)
Group Insurance	\$15.8	\$15.7	\$17.5	\$15.4	(\$0.4)	(2.3%)
Other Post Employment Benefits	\$4.1	\$4.5	\$4.5	\$4.5	\$0.0	0.0%
Equipment Maintenance	\$20.4	\$20.6	\$19.9	\$17.8	(\$2.8)	(13.8%)
All Other Insurance	\$6.3	\$6.4	\$7.6	\$7.9	\$1.4	22.5%
Materials/Operational Supplies/Other Expenses	\$6.2	\$6.3	\$5.4	\$4.7	(\$1.6)	(24.7%)
Utilities	\$4.4	\$4.3	\$4.7	\$4.3	(\$0.0)	0.0%
Parts and Fuel	\$4.5	\$4.0	\$4.5	\$4.9	\$0.8	20.6%
Other Miscellaneous Expenses	(\$0.1)	\$0.1	\$0.3	\$0.1	(\$0.0)	0.0%
Total Maintenance and Operations Expenditures	\$216.1	\$204.7	\$225.1	\$204.8	\$0.1	0.0%

Note: Numbers may not add to totals due to rounding.

*All ISP expenses have been reclassified from other categories to contractual services in 2023.

June YTD - Capital Program 2024 vs 2023

CATEGORY	(\$ millions)					
	2023		2024		2024 ACTUAL/ 2023 ACTUAL CHANGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	\$ CHANGE	% CHANGE
Tri-State (I-94/I-294/I-80)	\$297.8	\$253.1	\$203.5	\$206.2	(\$46.9)	(18.5%)
Reagan Memorial (I-88)	\$1.5	\$5.4	\$2.4	\$1.7	(\$3.7)	(68.2%)
Jane Addams Memorial (I-90)	\$1.0	\$0.6	\$2.6	\$1.3	\$0.7	108.2%
Veterans Memorial (I-355)	\$2.2	\$0.3	\$3.2	\$1.1	\$0.8	NA
Systemwide Improvements	\$103.9	\$96.9	\$132.4	\$93.1	(\$3.7)	(3.9%)
Tri-State (I-294)/I-57 Interchange	\$9.0	\$6.5	\$0.1	\$2.8	(\$3.8)	(57.9%)
Elgin O'Hare Western Access	\$180.7	\$82.7	\$261.6	\$180.7	\$98.0	118.5%
Total Capital Expenditures	\$599.0	\$446.0	\$613.4	\$491.7	\$45.7	10.3%
Agreement Reimbursements and Other Adjustments	\$0.0	(\$13.9)	\$0.0	(\$10.3)	\$3.6	25.6%
Total Capital with Reimbursements	\$599.0	\$432.1	\$613.4	\$481.4	\$49.3	11.4%

Note: Numbers may not add to totals due to rounding